



COMPANY ANNOUNCEMENT

GLOBE INTERNATIONAL LIMITED

TRADING UPDATE

MELBOURNE, 7 December 2020: Globe International Limited (the Group), designer, producer and distributor in the board sports, street fashion, outdoor and work-wear markets, is providing this update to the market regarding trading conditions since it last addressed the market at its Annual General Meeting on 22 October 2020.

At the AGM, the company advised that sales and profits in the first quarter of this financial year were well above the same quarter last year. As at the end of November, it is clear that this trend is set to continue through the completion of the first half of the financial year. As such, we now expect the performance in the first half of the 2021 financial year to be significantly ahead of the prior corresponding period, in terms of both sales and profits.

As we look forward, with so many continued uncertainties relating to the global impact of the pandemic and economic conditions, particularly in Europe and North America, it remains impossible to give an accurate outlook for the full 2021 financial year. However, based on the extremely strong performance in the first half of the financial year, and the continued strength of our brands, at this stage we expect sales and profit for the full financial year to be ahead of the previous financial year.

Authorised for release by the Board of Globe International Limited.

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